

Markets volatile in morning trade

28 - Sept - 2011 Live Update – Markets @ 11.00 a.m.

Domestic Markets*

Index	Level	Chg (pts)	Index	Level	Chg (pts)
Sensex	16,461.85	-62.2	Nifty	4,951.45	-19.80
BSE Midcap	6,229.15	-0.6	Nifty Jr.	9,903.30	-32.25
BSE Small cap	7,013.25	-4.0	S&P CNX 500	3,996.75	-13.30

	Advances	Declines	Today	Previous day
BSE	1263	962	BSE Volume : Rs 904 cr	Rs 708 cr
NSE	672	667	NSE Volume : Rs 3,316 cr	Rs 2,712 cr

Technicals for Nifty Future	Support	Resistance
	4880	5030

Sensex Gainers			BSE Sectoral Indices*		
LTP	% Change		Index	Level	Chg (pts)
Infosys	2496	2%	IT		1.2%
Wipro	351.8	1%	TECK		0.5%
ONGC	260.7	0.8%	FMCG		0.1%
Sun Pharma	474.8	0.7%	CD		-0.2%
TCS	1045.55	0.7%	OIL&GAS		-0.3%
			HC		-0.4%
			PSU		-0.4%
			POWER		-1.0%
			BANKEX		-1.2%
			REALTY		-1.2%
			CG		-1.4%
			AUTO		-1.5%
			METAL		-1.8%

Top 5 traded scrips in CNX 500

Scrip	Volume	LTP	%Change
JP Asso	8,310,688	70.9	-3.5%
Tata Motors	5,694,691	155.2	-0.4%
Unitech Ltd	4,998,497	27.3	-2.0%
KS Oils	4,069,340	10.35	-1.9%
Suzlon Energy	3,830,894	37.35	-2.1%

News and Commentary:

- **ONGC** board has decided to issue a no-objection certificate for Vedanta Resources' deal to buy a majority stake in oil and gas explorer Cairn India
- **BEML** has bagged orders worth Rs 230 crore for its mining equipment from Central coal fields & northern coal fields
- **Indian rupee** is trading today at Rs 48.96 little changed this morning and trade with a stronger bias supported by mild gains in the euro and firmer Asian equities; The likely range for USDINR to trade in spot is 49.05 to 49.45 per dollar
- **WTI Crude oil** is trading higher at \$82.83 today weighed down by a stronger dollar as investors sought refuge in the greenback amid lingering concerns over a debt crisis in the euro zone
- **Gold** is trading lower at \$1,639.10 on COMEX today as the dollar regained strength on doubts over the progress of Europe's efforts to tackle the region's debt crisis, while this week's brutal correction also kept investors at bay

Asian Markets:

Index	Level	Chg (pts)	Index	Level	Chg (pts)
Nikkei 225*	8,630.27	20.3	Taiwan Index	7,133.89	43.94
Hang Seng 45*	17,967.31	-163.2	Kospi	1,735.77	0.06
SSE Composite*	2,411.68	-3.14	Straits Times	2,709.97	-15.94

- **Japanese market** trading flat today as investors continue to cautiously take heart from Europe's efforts to resolve its sovereign debt problem; Japan Tobacco saw active trade on news that the government may sell off its 50% stake
- **Hang Seng Index** slipped today, weighed down by property stocks, but losses could be capped by month-end window-dressing and ahead of the expiry of Hang Seng Index futures

General Information

* Taiwan 50 Index is a capitalization-weighted index of stocks comprises 50 companies listed on the Taiwan Stock Exchange developed by Taiwan Stock Exchange in collaboration with FTSE. Serves as a key market indicator for Taiwan. Base level is 5000 as of April 30, 2002.

* KOSPI Index is a capitalization-weighted index of all common shares on the Korean Stock Exchanges.

* Straits Times Index, calculated and disseminated by FTSE, comprises the top 30 Companies listed on the Singapore Exchange selected by full market capitalization

* Nikkei 225 is stock market index for the Tokyo stock exchange comprising of 225 stocks from various sectors

* Hang Seng 45 is a stock market index for the Hong Kong stock exchange

* SSE Composite is an index that tracks all A-shares and B-shares listed on the Shanghai stock exchange

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